# MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING, AGENDA & VIRTUAL CONFERENCE

# June 12, 2024 @ 12 Noon

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Wednesday, June 12, 2024,** in the large conference room and by virtual conference at MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to participate as everyone’s input is valued, and it is important that all member counties are well-represented.  **Please RSVP for lunch by contacting Bobbie Bailey at 573-265-2993, extension 114 or by email at** [**bbailey@meramecregion.org**](mailto:bbailey@meramecregion.org) **so that proper arrangements can be made if you haven’t done so already.**

## Zoom Instructions

**Join Zoom**

**Join Zoom Meeting: https://us02web.zoom.us/j/88037259181?pwd=2Bhdb0OqKirHkuVBpSgxS96CLeGAKk.1**

**Meeting ID: 880 3725 9181**

**Passcode: 274140**

**Join by Phone**

**Meeting ID: 880 3725 9181**

**Passcode: 274140+1 312 626 6799 US (Chicago)**

**Meeting ID: 838 6864 9993**

**Passcode: 750036**

**MEETING AGENDA**

1. **Call to Order:** Gary Hicks, President
2. **Review and Approval of Minutes:** Minutes from April 17, 2024, board meeting will be reviewed. ***Board action is required****.*

## New Business:

* 1. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2024.
  2. **Loans in Process:** Staff will update the board on loans that are in process.
  3. **Pulaski County Board Member Nomination:** Staff will introduce Travin Shelton as Pulaski County Board Member Nomination.
  4. **MRDC SBA SMART Review:** Staff will provide board an update on the 2024 SMART Review.

1. **Current Financial Reports FY 23-24 & FY 24-25:** Staff will present current financial reports for FY 23-24 and budget for FY 24-25 for the SBA, RLF and IRP funds as of May 31, 2024. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA 23-24 financials & SBA FY 24-25 Budget.***
2. **Adjourn Meeting from Open Session to Closed Session:**A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). \*\*\*President to initial roll call.
   1. **Closed Session Item:**

**Crawford Mercantile – Loan Modification**

## Comments for the Good of the Order

* 1. **Board Vacancies:** one in Crawford County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
  2. **Next MRDC Board Meeting:** The loan review meeting, tentatively scheduled for July 17, 2024 @ 12 noon.
  3. **Round Robin Referrals:** Board members will be asked to contact staff for any potential project referrals for small business financing in their community.

## Final Remarks & Meeting Adjournment