# MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING, AGENDA & VIRTUAL CONFERENCE

# February 28, 2024 @ 12 Noon

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Wednesday, February 28, 2024,** in the large conference room and by virtual conference at MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to participate as everyone’s input is valued, and it is important that all member counties are well-represented.  **Please RSVP for lunch by contacting Danielle Tuepker at 573-265-2993, extension 133 or email** **dtuepker@meramecregion.org** **so that proper arrangements can be made.**

## Zoom Instructions

**Join Zoom**  <https://us02web.zoom.us/j/86918413680?pwd=SDRleE5UbXE4S3dxYVpNZEJub0N1QT09>

**Meeting ID: 869 1841 3680**

## Passcode: 597134

**Join by Phone**

**+1 312 626 6799 US (Chicago)**

**Meeting ID: 869 1841 3680**

**Passcode: 597134**

**MEETING AGENDA**

1. **Call to Order:** Gary Hicks, President
2. **Review and Approval of Minutes:** Minutes from October 11, 2023, board meeting will be reviewed. ***Board action is required****.*

Minutes from January 11, 2024, board meeting will be reviewed. ***Board action is required****.*

## New Business:

* 1. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended January 31, 2024. ***Board action is required.***
	2. **Loans in Process:** Staff will update the board on loans that are in process.
	3. **SBA Annual Report & Request for Extension:** Staff will give the board an update on the annual report due on December 31, 2023 and request for a 90-day extension. ***Board action is required.***
1. **Current Financial Reports FY 23-24 and Final Audit Report for FY 22-23 (Tentative):** Staff will present current financial reports for FY 23-24 for the SBA, RLF and IRP funds as of January 31, 2024. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***
2. **Adjourn Meeting from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). **\*\*President to initiate roll call.**
3. **Closed Session Items: Bemis Credit Memo – SBA Loan Request**
4. **Crawford Mercantile: RLF Loan Deferment Request**

## Comments for the Good of the Order

* 1. **Board Vacancies:** one in Crawford County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
	2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for March 13, 2024 @ 12 noon.
	3. **Round Robin Referrals:** Board members will be asked to contact staff for any potential project referrals for small business financing in their community.

## Final Remarks & Meeting Adjournment