

MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF ANNUAL MEETING, AGENDA & VIRTUAL CONFERENCE
August 9, 2023 @ 12 Noon to 2 PM

The Meramec Regional Development Corporation Board of Directors will meet for its annual meeting at 12 noon on **Wednesday, August 9, 2023**, in the large conference room and by virtual conference at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be provided for board members participating in person by RSVP. All board members are encouraged to participate as everyone's input is valued, and it is important that all member counties are well-represented. **Please RSVP for lunch by contacting Maria Bancroft at 573-265-2993 extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made.**

Zoom Instructions

Join Zoom Meeting

<https://us02web.zoom.us/j/81465238667?pwd=SmVvRE1SU25lUnJyY1Jza2RLbWYvdz09>

Meeting ID: 814 6523 8667

Passcode: 178877

Join by Phone

+1 312 626 6799

Meeting ID: 814 6523 8667

Passcode: 178877

MEETING AGENDA

- I. Call to Order:** Gary Hicks, Vice President
- II. Review and Approval of Minutes:** Minutes from June 14, 2023 (Full Board), June 28, 2023 (Loan Review), and July 25, 2023 (Partner of the Year) will be reviewed. ***Board action is required for each set of minutes.***
- III. New Business:**
 - 1. Partner of the Year Nomination:** Staff will present the committee's nomination for the lender of the year. The recipient will be honored at MRPC's annual dinner on October 26, 2023, Hermannhof Winery Festhalle, 330 E. 1st Street, Hermann, MO. ***Board action is required.***
 - 2. Officer Vacancy for President:** Staff will request for nominations to select a replacement for Dalton Nilges term as President. The term ends on June 30, 2024. ***Board action is required.***
 - 3. Expiring Board Member Terms:** The following board member terms expired after June 30, 2023: Kathy Brandt (Gasconade) The board will discuss and decide

on reappointments and/or new appointments for each member. ***Board action required.***

4. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended July 31, 2023. ***Board action is required.***
 5. **Loans in Process:** Staff will update the board on loans that are in process.
 6. **CDC Annual Certification:** Staff will request approval for MRDC's board of directors' annual certification required by SBA and submitted with the annual report due by December 31, 2023. To comply with SBA, each board member must provide a signed certification. ***Board action is required.***
 7. **MRDC Independent Loan Review Report FY 22-23:** Staff will request approval to select community development specialist Candace Connell, as an employee of MRPC, to perform and complete FY 22-23 report tasks and meet SBA's guidelines as part of MRDC's SBA annual report 2023. The SBA annual report is due by December 31, 2023. ***Board action is required.***
 8. **MRDC Annual Policy Review & SBA Board Governance:** Staff will present MRDC's current loan policies, including its strategic operating plan, and request any required updates with the board's approval to the loan policy manual. ***Board action is required.***
 9. **SBA Annual Report 2022:** Staff will present MRDC's SBA annual report 2022 submitted on June 30, 2023. ***Board action is required.***
- IV. **Current Financial Reports FY 23-24 and SBA Final Audit FY 21-22:** Staff will present current financial reports for FY 23-24 as of July 31, 2023 and SBA's final audit report for FY 21-22. RLF and IRP current financial information is presented for informational purposes and is pending approval by MRPC at its next board meeting on August 10, 2023. ***Board action is required only for SBA's current financials and final audit report.***
- V. **Comments for the Good of the Order**
1. **Board Vacancies:** MRDC board has two in Crawford County and two in Pulaski County. Please send recommendations to staff.
 2. **New Project Referrals:** ***Staff request board members to***
 3. **Next MRDC Board Meeting:** The loan review meeting is *tentatively* scheduled for September 13, 2023 @ 12 noon.
 4. **MRPC's Annual Dinner:** Scheduled for October 26, 2023, at Hermannhof Festhalle, 330 E. 1st Street, Hermann, MO. The board will receive invitations in the mail. Donations for door prizes and silent auction items are requested.
- VI. **Final Remarks & Meeting Adjournment**