

MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AGENDA & VIRTUAL CONFERENCE

June 14, 2023
12 Noon – 2 PM

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon to 2 PM on **Wednesday, June 14, 2023**, by virtual conference with MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org.

ZOOM INSTRUCTIONS

Join Zoom Meeting

<https://us02web.zoom.us/j/89352040272?pwd=UWViSWY2REsyOVhDLzU4TVpWbHJmUT09>

Meeting ID: 893 5204 0272

Passcode: 534022

Join By Phone

1-312-626-6799

Meeting ID: 893 5204 0272

Passcode: 534022

MEETING AGENDA

- I. **Call to Order:** Dalton Nilges, President
- II. **Adjourn Meeting from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

1. **Singhs Resorts Missouri, Inc. – SBA 504 Request**
2. **Croft Bedding Company, LLC – SBA Assumption Request**

- III. **Adjourn from Closed Session to Open Session**
- IV. **Review and Approval of Minutes:** Meeting minutes from March 8, 2023, will be reviewed. **Board action required for each set of minutes.**
- V. **New Business:**
 1. **Selection of Partner of the Year Committee:** Staff will request the board to select five members to serve on the committee to review and select this year's recipient. The lender will be recognized at the MRPC's annual dinner on October 26, 2023, in Hermann, Missouri. **Board action required.**

2. **Expiring Board Member Terms:** The following board of member terms will expire after June 30, 2023: Dalton Nilges (Crawford), Woody Schlottach (Gasconade), Kathy Brandt (Gasconade), Sarah Stratman (Maries), Tom Klebba (Osage), Jim Marcellus (Phelps), Gary Hicks (Phelps), and Marla Stevenson (MRDC At-Large). The board will discuss and decide on reappointments and/or new appointments for each individual member. *Board action required.*
 3. **Missouri ARPA Grant Application Ratification:** Staff will request ratification for approval to apply through Missouri Department of Economic Development's ARPA Nonprofit program for a \$25,000 grant to support MRDC's SBA loans administration and servicing. *Board action required.*
 4. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2023. *Board action required.*
 5. **MRDC SBA 2022 Annual Report:** Staff will provide and present the recent annual report to be submitted to SBA by June 30, 2023. *Board action required.*
 6. **Loans in Process:** Staff will update the board on loans that are in process from each program.
 7. **Contracts for Technical Assistance for Professional Services:** Staff will present the following contracts for loan packaging services. *Board action required.*
 - a. Singhs Resorts Missouri, Inc.
- VI. **Current Financial Reports FY 22-23, SBA Final Audit Report FY 21-22, and Revised Budget FY 22-23:** Staff will present current financial reports for FY 22-23 for the period 7/1/22 to 5/31/23. Staff will present the SBA final audit FY 21-22 and Revised Budget FY 22-23. The RLF and IRP financials are presented for informational purposes. *Board action required only for SBA financials, final audit, and revised budget.*
- VII. **Round Robin Referrals:** Staff will ask each board member for potential project referrals for small business financing in their community.
- VIII. **Comments for the Good of the Order**
1. **Board Vacancies:** MRDC board has one in Crawford and two in Pulaski. Please send recommendations to staff.
 2. **Next MRDC Board Meeting:** The next loan review meeting is tentatively scheduled for July 12, 2023 @ 12 noon. The next full board meeting (Annual Meeting) is scheduled for August 9, 2023 @ 12 noon.
- IX. **Final Remarks & Meeting Adjournment** *Board action required.*