

MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AGENDA & VIRTUAL CONFERENCE

March 8, 2023
12 Noon – 1:30 PM

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon to 1:30 PM on **Wednesday, March 8, 2023**, in person and by virtual conference with MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org.

ZOOM INSTRUCTIONS

Join Zoom Meeting

<https://us02web.zoom.us/j/86474529776?pwd=dU10Y2EveDBnNU1jN2lYRTVvZTRQQT09>

Meeting ID: 864 7452 9776

Passcode: 652839

Join By Phone

+1 312 626 6799 US (Chicago)

Meeting ID: 864 7452 9776

Passcode: 652839

MEETING AGENDA

- I. **Call to Order:** Dalton Nilges, President
- II. **Review and Approval of Minutes:** Meeting minutes from November 30, 2022, December 14, 2022, and January 11, 2023. *Board action is required for each.*
- III. **Adjourn Meeting from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes *confidential and sensitive* information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

- 1. Harbor Place Estates-RE Linn – SBA Loan Subordination Request
- 2. PR Joplin, LLC – SBA Loan Increase Request

- IV. **Adjourn from Closed Session to Open Session**

- V. **New Business:**

1. **MRDC and MRPC's Contract Renewal for Professional Services for the SBA Loan Program FY 23-24:** Staff will present the contract renewal between MRDC and MRPC to provide professional technical assistance services for the SBA 504 loan program. The contract term renewal will begin on July 1, 2023, through June 30, 2024. *Board action is required.*
 2. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended February 28, 2023.
 3. **Loans in Process:** Staff will update the board on loans that are in process from each program.
 4. **MRDC Independent Loan Review Report FY 21-22:** Staff will present MRDC's SBA Independent Loan Review Report required annually. *Board action is required.*
 5. **RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution for the period ending March 31, 2023, required for the annual certification as part of the annual report submission to EDA by April 30, 2023. *Board action is required.*
 6. **RLF Amended Contract for Professional Services:** Staff will request the board to approve an amended contract for professional services between Meramec Regional Planning Commission and Meramec Regional Development Corporation to package, close and service the EDA Revolving Loan Fund program. The contract was approved on December 19, 2018. *Board action is required.*
 7. **Board Resolutions to Close SBA Loans:** Staff will present the following board resolutions to close the following SBA approved loans:
 - a. Round House Industries, LLC - *Board action is required.*
- VI. Current Financial Reports FY 22-23, Revised Budget (Tentative), and Final Audit Reports FY 20-21 (Tentative):** Staff will present current financial reports for FY 2022-23 for the period 7/1/22 through 2/28/23. Staff will tentatively present the revised budget for FY 22-23 and request to approve the submission of the SBA audit FY 20-21 with the SBA annual report due on March 31, 2023. The final audit presentation will tentatively be presented to the board at the April 12, 2023 board meeting. The RLF and IRP financials and final audits are presented for informational purposes. *Board action is required only for SBA financials and audit report.*
- VII. Round Robin Referrals:** Staff will ask each board member for potential project referrals for small business financing in their community.

VIII. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has two in Pulaski County and one in Crawford County. Please send recommendations to staff.
- 2. Next MRDC Board Meeting:** The next full board meeting is scheduled for April 12, 2023.

IX. Final Remarks & Meeting Adjournment