

**MERAMEC REGIONAL DEVELOPMENT CORPORATION  
NOTICE OF ANNUAL MEETING, AGENDA & VIRTUAL CONFERENCE  
August 10, 2022 @ 12 Noon**

The Meramec Regional Development Corporation Board of Directors will meet for its annual meeting at 12 noon on **Wednesday, August 10, 2022**, in the large conference room and by virtual conference at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be provided for board members participating in person by RSVP. All board members are encouraged to participate as everyone's input is valued, and it is important that all member counties are well-represented. **Please RSVP for lunch by contacting Maria Bancroft at 573-265-2993, extension 114 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made.**

**Zoom Instructions**

**Join by Zoom**

**<https://us02web.zoom.us/j/82665510226?pwd=WjV5RU44ZmlNRnJHUnNJUllvSzBoQT09>**

**Meeting ID: 826 6551 0226**

**Passcode: 100754**

**Join by Phone**

**+1 312 626 6799 US (Chicago)**

**Meeting ID: 826 6551 0226**

**Passcode: 100754**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from June 8, 2022 (board meeting), July 11, 2022 (Partner of the Year), July 19, 2022 (Nominating Committee), and July 26, 2022 (loan review meeting) will be reviewed. ***Board action is required for each set of minutes.***
- III. New Business:**
  - 1. Partner of the Year Nomination:** Staff will present the committee's nomination for the lender of the year. The recipient will be honored at MRPC's annual dinner on October 13, 2022, at Knights of Columbus, 206 6<sup>th</sup> Street, Vienna, MO. ***Board action is required.***
  - 2. Nominating Committee for Board Officers:** Staff will present the committee's slate of officers' nomination for the term July 1, 2022 through June 30, 2024. ***Board action is required.***

3. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended July 31, 2022. *Board action is required.*
  4. **Loans in Process:** Staff will update the board on loans that are in process.
  5. **CDC Annual Certification:** Staff will request approval for MRDC's board of directors' annual certification required by SBA and submitted with the annual report due by December 31, 2022. To comply with SBA, each board member must provide a signed certification. *Board action is required.*
  6. **MRDC Annual Policy Review & SBA Board Governance:** Staff will present MRDC's current loan policies, including its strategic operating plan, and request any required updates with the board's approval to the loan policy manual. *Board action is required.*
  7. **MRDC SBA Contract for Professional Services:** Staff will present the following technical assistance contracts for professional services.
    - a. **Fortune Holdings, LLC Loan #2/Bluff Self Storage**
  8. **Board Resolutions:** Staff will present board resolutions to package and close new SBA loans approved by the board. *Board action is required for each loan.*
    - a. **Fortune Holdings, LLC Loan #2/Bluff Self Storage**
    - b. **Round House Industries, LLC**
- IV. **Preliminary Year End 21-22 and Current Financial Reports FY 22-23:** Staff will present current financial reports for FY 22-23 as of 7/31/22 and preliminary year-end for FY 21-22 for the SBA, RLF and IRP funds. The RLF and IRP financial information are presented for informational purposes. *Board action is required only for SBA financial information for each financial report.*
- V. **Round Robin Referrals:** Staff will ask board members to refer potential projects in their community directly to staff.
- VI. **Comments for the Good of the Order**
1. **Board Vacancies:** MRDC board has one in Crawford County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
  2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for September 14, 2022 @ 12 noon.
  3. **MRPC's Annual Dinner:** Scheduled for October 3, 2022, at Knights of Columbus, 206 6<sup>th</sup> Street, Vienna, MO. The board will receive invitations in the mail. Donations for door prizes and silent auction items are requested.
- VII. **Final Remarks & Meeting Adjournment**