

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING, AGENDA & VIRTUAL CONFERENCE
June 9, 2021**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Wednesday, June 9, 2021**, in the large conference room and by virtual conference at MRPC, #4 Industrial Dr., St. James, MO. Individual lunch boxes will be provided for board members participating in person by RSVP. *To ensure everyone's safety, we will practice social distancing, sanitize our conference room, provide face masks (optional), and hand sanitizer while in the building conducting business.* All board members are encouraged to participate as everyone's input is valued, and it is important that all member counties are well-represented. **Please RSVP for lunch by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made.**

Join Zoom Meeting

<https://us02web.zoom.us/j/81371749067?pwd=OXFZWVpqaVZHWlIHNGk2WDhma2x6Zz09>

Meeting ID: 813 7174 9067

Passcode: 126298

Join by Phone

1-312-626-6799

Meeting ID: 813 7174 9067

Passcode: 126298

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from April 7, 2021 board meeting will be reviewed. *Board action is required.*
- III. New Business:**
 - 1. Gasconade County Board Vacancy:** Staff will present a recommendation for Gasconade County. *Board action is required.*
 - 2. Partner of the Year Committee Appointments:** Staff will request the board to select five members to serve on the committee to review, select, and recommend the lender of the year at the annual meeting on August 26, 2021. The recipient will be honored at MRPC's annual dinner on October 21, 2021, at State Technical College of Missouri, One Technology Drive, Linn, MO 65051. *Board action is required.*

3. **MRDC SBA Annual Report 2020 Overview:** Staff will summarize the recent SBA 504 report submitted on February 28, 2021. *Board action is required.*
 4. **SBA SMART Review Update:** Staff will update the board from the recent SMART review and response to questions from SBA.
 5. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2021.
 6. **Loans in Process:** Maria Bancroft and Candace Connell will update the board on loans that are in process.
- IV. **Current Financial Reports FY 20-21 and Proposed Budget FY 21-22:** Staff will present current financial reports for FY 20-21 as of 5/31/21 and proposed budget for FY 21-22 for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. *Board action is required only for SBA financials and budget.*
- V. **Round Robin Referrals:** Staff will ask each board member for a potential project referral for small business financing in their community.
- VI. **Comments for the Good of the Order**
1. **Board Vacancies:** MRDC board has one in Gasconade County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
 2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for July 7, 2021 @ 12 noon.
 3. **MRPC's Annual Dinner:** Scheduled on October 21, 2021, at State Technical College of Missouri, Vehicle and Power Center Conference Hall, One Technology Drive, Linn, MO 65051.
- VII. **Final Remarks & Meeting Adjournment**