

MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AGENDA & VIRTUAL CONFERENCE

**June 8, 2022
12 Noon – 1:45 PM**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon to 1:45 PM on **Wednesday, June 8, 2022** by virtual conference with MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org.

ZOOM INSTRUCTIONS

Join Zoom Meeting

<https://us02web.zoom.us/j/83682173995?pwd=bWZwZkNRK040aXdYRzkwbEVQcVFVdz09>

Meeting ID: 836 8217 3995

Passcode: 022487

Join By Phone

+1 312 626 6799

Meeting ID: 836 8217 3995

Passcode: 022487

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Adjourn Meeting from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

- 1. Ely Manor Wedding and Event Center – RLF CARES Service Request**

- III. Adjourn from Closed Session to Open Session**
- IV. Introduction and Welcome Guests:** Staff will introduce Jennifer Hoskins, staff to Congressman Blaine Luetkemeyer, Representative of the 3rd Congressional District of Missouri.
- V. Review and Approval of Minutes:** Meeting minutes from April 13, 2022 and May 4, 2022 will be reviewed. ***Board action required for each set of minutes.***

VI. New Business:

- 1. Redo Selection of Nominating Committee Appointments for Board Officers Selections:** Staff will request the board to select five members who are currently not officers to serve on the committee to select and recommend a slate of officers at the annual meeting on August 10, 2022. Officers will serve a two-year term beginning July 1, 2022 through June 30, 2024. *Board action required.*
 - 2. Selection of Partner of the Year Committee:** Staff will request the board to select five members to serve on the committee to review and select this year's recipient. The lender will be recognized at the MRPC annual dinner on October 13, 2022. Location to be determined at a future date. *Board action required.*
 - 3. Upcoming Board Member Terms:** The following board of member terms will expire after June 30, 2022: John Craig (Crawford), Sally Burbridge (Dent), Tonya Jacquin (Maries), and Larry Kliethermes (Osage). The board will discuss and decide on reappointments and/or new appointments for each individual member. *Board action required.*
 - 4. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended April 30, 2022. *Board action required.*
 - 5. MRDC SBA 2021 Annual Report:** Staff will provide and present the recent annual report submitted to the SBA on April 30, 2022. *Board action required.*
 - 6. Loans in Process:** Staff will update the board on loans that are in process from each program.
 - 7. Contracts for Technical Assistance for Professional Services:** Staff will present the following contracts for loan packaging services. *Board action required.*
 - a. Bluff Self Storage for SBA 504 loan packaging (Debt Refinance)
- VII. Current Financial Reports FY 21-22, Ratification of SBA Final Audit Report FY 20-21, and Final Audit Report for RLF and IRP:** Staff will present current financial reports for FY 21-22 for the period 7/1/21 through 4/30/22. In addition, staff will present a request to ratify the SBA final audit presented and approved by the board on May 4, 2022. The RLF and IRP financials and audits are presented for informational purposes. *Board action required only for SBA financials and audit report ratification.*
- VIII. Round Robin Referrals:** Staff will ask each board member for potential project referrals for small business financing in their community.
- IX. Comments for the Good of the Order**

1. **Board Vacancies:** MRDC board has one in Crawford, two in Pulaski, and one in Washington County. Please send recommendations to staff.
2. **Next MRDC Board Meeting:** The next loan review meeting is tentatively scheduled for July 13, 2022 @ 12 noon. The next full board meeting (Annual Meeting) is scheduled for August 10, 2022 @ 12 noon.

X. Final Remarks & Meeting Adjournment *Board action required.*