

# MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AGENDA & VIRTUAL CONFERENCE

**April 7, 2021  
12 Noon – 1:30 PM**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon to 1:30 PM on **April 7, 2021** by virtual conference with MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org).

## **ZOOM INSTRUCTIONS**

### **Join by Zoom**

<https://us02web.zoom.us/j/89045942274?pwd=WHNkRTJwY2Vna3dyaGtIbkd5S2FiZz09>

**Meeting ID: 890 4594 2274**

**Passcode: 597989**

**OR**

### **Join by Phone**

**1-312-626-6799**

**Meeting ID: 890 4594 2274**

**Passcode: 597989**

## **MEETING AGENDA**

- I. Call to Order:** Jim Marcellus, Vice-President
- II. Review and Approval of Minutes:** Minutes from *December 9, 2020, January 13, 2021, January 27, 2021, February 10, 2021, February 24, 2021, and March 31, 2021*(revised version) board meetings will be reviewed. ***Board action is required for each set of minutes.***
- III. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). **\*\*President to initiate roll call.**

### **Closed Session Items:**

- 1. Stidham Pallet – RLF CARES Loan Request**

**IV. Adjourn from Closed Session to Open Session**

**V. New Business:**

- 1. MRDC and MRPC's Contract Renewal for Professional Services for the SBA Loan Program FY 21-22:** Staff will present the contract renewal between MRDC and MRPC to provide professional technical assistance services for the SBA 504 loan program. The contract term renewal will begin on July 1, 2021 through June 30, 2022. *Board action is required.*
- 2. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended March 31, 2021.
- 3. Loans in Process:** Staff will update the board on loans that are in process from each program.
- 4. MRDC Independent Loan Review Report FY 19-20:** Staff will present MRDC's SBA Independent Loan Review Report required annually for FY 2019-2020. *Board action is required.*
- 5. RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the annual report submission to EDA by April 30, 2020. *Board action is required.*
- 6. Board Resolutions:** Staff will present the following board resolutions for approval on the recent SBA 504 loan approved for PR Joplin, LLC, dba Pizza Ranch:
  - a. Staff request approval on the technical assistance contract between PR Joplin, LLC and MRDC to package and submit its SBA 504 loan application. *Board action is required.*
  - b. Staff request a board ratification on the SBA 504 loan application for PR Joplin, LLC, dba Pizza Ranch, recently approved by the loan review committee on January 27, 2021. *Board action is required.*
  - c. Staff request a board resolution to close on the SBA 504 loan application submitted, contingent upon SBA final approval, for PR Joplin, LLC, dba Pizza Ranch. *Board action is required.*

**VI. Current Financial Reports FY 20-21 and Final Audit Reports FY 19-20:** Staff will present current financial reports for FY 2020-2021 for the period 7/1/20 through 3/31/21. In addition, staff will present the final audits for each loan program for FY 19-20. The RLF and IRP financials and final audits are presented for informational purposes. *Board action is required only for SBA financials and audit report.*

**VII. Round Robin Referrals:** Staff will ask each board member for potential project referrals for small business financing in their community.

**VIII. Comments for the Good of the Order**

- 1. Board Vacancies:** MRDC board has one in Gasconade County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
- 2. Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for May 12, 2021 @ 12 noon. It is possible for an earlier meeting date depending on new loan applications received.

**IX. Final Remarks & Meeting Adjournment**