

REVISED
MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AGENDA & VIRTUAL CONFERENCE
April 13, 2022
12 Noon – 1:45 PM

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon to 1:45 PM on **April 13, 2022** by virtual conference with MRPC, #4 Industrial Dr., St. James, MO. All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org.

ZOOM INSTRUCTIONS

Join Zoom Meeting

<https://us02web.zoom.us/j/89174794768?pwd=Tmt5TldOTGVqRExRSThwTjMzZ2tCZz09>

Meeting ID: 891 7479 4768

Passcode: 348227

Join by Phone

+1 312 626 6799 US (Chicago)

Meeting ID: 891 7479 4768

Passcode: 348227

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from February 9, 2022 and March 9, 2022 meetings will be reviewed. *Board action required for each set of minutes.*
- III. New Business:**
 - 1. Selection of Nominating Committee Appointments for Board Officers**
Selections: Staff will request the board to select five members to serve on the committee to select and recommend a slate of officers at the annual meeting on August 10, 2022. Officers will serve a two-year term beginning July 1, 2022 through June 30, 2024. *Board action required.*
 - 2. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended March 31, 2022.

3. **Loans in Process:** Staff will update the board on loans that are in process from each program.
4. **Contracts for Technical Assistance for Professional Services:** Staff will present the following contracts for loan packaging services.
 - a. Round House Industries, LLC for SBA 504 loan packaging
 - b. Fortune Holdings, LLC for SBA 504 loan packaging
5. **Board Resolutions:** Staff will present the following board resolutions for approval:
 - a. A request for a board resolution to close on the SBA 504 loan application submitted, contingent upon SBA final approval, for Fortune Holdings, LLC. *Board action required.*
- IV. **Current Financial Reports FY 21-22 and Final Audit Reports FY 20-21 (Tentative):** Staff will present current financial reports for FY 21-22 for the period 7/1/21 through 3/31/22. In addition, staff will present the final audits for each loan program for FY 20-21. The RLF and IRP financials and audits are presented for informational purposes. *Board action required only for SBA financials and audit report.*
- V. **Round Robin Referrals:** Staff will ask each board member for potential project referrals for small business financing in their community.
- VI. **Comments for the Good of the Order**
 1. **Board Vacancies:** MRDC board has one in Crawford, two in Pulaski, and one in Washington County. Please send recommendations to staff.
 2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for May 11, 2022 @ 12 noon.
- VII. **Final Remarks & Meeting Adjournment**