

MERAMEC REGIONAL COMMUNITY FOUNDATION

MEETING MINUTES

Tuesday, December 14, 2021

Members Present: Gary Brown (Dent), Vicki Lange (Osage), Wendy Young (Phelps), Ray Walden (MRPC At-Large), and Bonnie Prigge (MRPC Executive Director)

Members Absent: Jared Niederer (Gasconade), Deborah Henderson (Maries), Randy Becht (Pulaski), Cindy Merx (Washington), Greg Harris (MRPC At-Large), and Steve Vogt (MRPC At-Large)

Staff Present: Maria Bancroft, Foundation Coordinator

Guests Present: N/A

Call to order and Pledge of Allegiance: Chairman Lange called the board meeting to order and led the group with the Pledge of Allegiance at approximately 9:37 a.m.

Approval of Minutes: The board reviewed the meeting minutes from April 30, 2021. Young made a motion to approve the minutes as presented, seconded by Walden. Motion passed.

MRCF Community Grantmaking Fund Progress Reports & New Grant Cycle: Bancroft update the board with progress reports from each grantee and discuss plans for opening the grant cycle, increase grant amount beginning 2022, etc. This year there is \$1,439 available grant funds to award. In years past, board members made donations to cover any gap in funds to have \$1,500. Lange recommended to email the board and ask if anyone would like to donate to cover the \$61 shortfall. Lange volunteered to donate. Bancroft will send out email reminders and staff will post reminders on social media to promote the grant. The deadline is January 31, 2022 at 5 p.m. CST. Based on the fund balance at the end of the fiscal year, Prigge asked if the distribution available is accurate and to check with CFO. Bancroft said she would check with CFO on the distribution amount and follow up with the board.

Newburg Community Grantmaking Endowment Fund Update: Bancroft updated the board with the progress report on the City of Newburg Park improvements. The grant was used to purchase fencing and materials. The labor will be provided from local volunteers.

MRCF Coover Recovery Grant Update: Bancroft informed the board that the Coover Recovery Grant awards were closed out on June 15, 2021. The funds were used, and projects were completed by this date which was the deadline enforced by the grant.

MRCF Fund Balance Report: Bancroft presented the current fund balance report to the board for the period ended November 30, 2021. There are 54 funds totaling \$3,861,502.12. The newest fund established is the Rolla Mission Capital Fund. Bancroft shared with the group that the Rolla Downtown Business Association are interested in setting up a fund to raise money for Rolla downtown's fountain entrance (Pine and 6th Street). The organization is a 501©6. The city could sponsor the fund or could use CFO to manage those funds being used towards the

fountain project. Bancroft will follow up with CFO and Sowers on fund options and the city's role in the project.

CFO Annual Affiliate Virtual Conference: Bancroft shared details on CFO's annual affiliate conference with the board. There were breakout sessions that were very informative and an interesting self-care challenging activity. Bancroft will share the recorded meeting if it is available through CFO. Bancroft will provide future dates for other CFO events to the board that are already on the calendar for 2022.

Sustaining Membership: Bancroft asked the board for membership drive suggestions from the board on MRCF's Sustaining Membership Drive. She asked the board to share their ideas at the February 8th board meeting. Bancroft will share the sustaining membership form with the board.

Invite-A-Friend Luncheon 2022: Bancroft requested suggestions from the board on starting back MRCF's Invite-A-Friend luncheon recognize next year's grant recipients and invite guests to learn more about MRCF and CFO. There was discussion regarding hosting the event at MRPC and having adequate space for social distancing. Prigge suggested that if we need to limit people then we can limit the grantees to two people. After board discussion, Young made to host the event for the March 1, 2022 meeting, seconded by Walden. Motion passed.

MRCF Goals and Action Plan Updates: Chairman Lange asked board members to share community updates and goals progress. Chairman Lange indicated that Linn recently hosted its Christmas on Main Street last Friday and holiday parade last Saturday.

Lange informed the group that her sixth year term will end on June 30, 2022 and will step down from the board. A possible candidate mentioned from Osage County was Mark McClane. Bancroft mentioned that Young will step down as well on June 30, 2022. Bancroft asked them to share possible candidates to represent their counties with staff prior to the end of their term. Bancroft will provide the board with upcoming dates on election for board officers and board member terms.

Closing Remarks & Adjournment: Being no further business, Young made a motion to adjourn the meeting at approximately 10:15 a.m., seconded by Prigge. Motion passed.

Approved by the board on _____, 2022

Vicki Lange, Chair

Attested by Secretary or other MRCF Officer