

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING, AGENDA & VIRTUAL CONFERENCE
CALL INSTRUCTIONS
June 24, 2020**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Wednesday, June 24, 2020** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. Individual lunch boxes will be provided. *To ensure everyone's safety, we will practice social distancing, sanitize our conference room, provide face masks, and hand sanitizer while in the building conducting business.* All board members are encouraged to attend as everyone's input is valued, and it is important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made.**

For Participation by Zoom Virtual Conference (Recorded):

Topic: MRDC Board Meeting - June 24, 2020

Time: Jun 24, 2020 12:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89557365578?pwd=UHh1T3dBMkk3dHBKL0gxSnVocXIKUT09>

Meeting ID: 895 5736 5578

Password: 733810

One tap mobile

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MEETING AGENDA

- I. **Call to Order:** Darlene Weber, President
- II. **Review and Approval of Minutes:** Minutes from the February 19, 2020 and March 27, 2020 board meetings will be reviewed. *Board action is required.*
- III. **New Business:**
 1. **Crawford and Maries County Board Vacancies:** Staff will present recommendations for individuals to serve for Crawford County (Replacement for Tim Lorraine) and Maries County (Replacement for Tim Seams). *Board action is required.*
 1. **Nominating Committee Appointments for Board Officers Selections:** Staff will request the board to select five members to serve on the committee to select and recommend a slate of officers at the annual meeting on August 19, 2020. Each officer will serve a two-year term beginning on July 1, 2020 through June 30, 2020. *Board action is required.*
 2. **Partner of the Year Committee Appointments:** Staff will request the board to select five members to serve on the committee to review, select, and recommend to the board at the annual meeting on August 19, 2020 the lender of the year. The recipient will be honored at MRPC's awards dinner on October 22, 2020 at State Technical College of Missouri, One Technology Drive, Linn, MO 65051. *Board action is required.*
 3. **Board of Directors' Term Updates:** Staff will present board recommendations for terms expiring on June 30, 2020. The following board members' 3-year terms expire on June 30, 2020: Louie Louis-VanReed (Completed an existing term for Cathy Ringeisen); Dalton Nilges (Completed an existing term for Matt Raby/Kyle Hofstetter); Kathy Brandt; Tom Klebba; Jim Marcellus; Gary Hicks; and Marla Stevenson. *Board action is required.*
 4. **MRDC and MRPC's Contract Renewal for Professional Services for the SBA Loan Program FY 20-21:** Staff will present the contract renewal between MRDC and MRPC to provide professional technical assistance services for the SBA 504 loan program. The contract term renewal will begin on July 1, 2020 through June 30, 2021. *Board action is required.*
 5. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2020.

6. **Economic Development Administration's CARES Act New Revolving Loan Fund for Disaster Recovery Assistance Grant Application & Program Plan:** Staff will present information on EDA's new grant application funded through the CARES Act and request ideas and regulation recommendations for MRPC's proposed plan. *Board action is required.*
 7. **SBA Board Governance Updates & Policy Changes:** Staff will present the new SBA board governance requirements for Certified Development Companies and recommendations to MRDC's existing plans and policies. *Board action is required.*
 8. **Loans in Process:** Maria Bancroft will update the board on loans that are in process.
- IV. **Current Financial Reports and Proposed Budget FY 20-21:** Staff will present current financial reports for FY 2019-20 for the period 7/1/19 through 5/31/20 and proposed budget for FY 20-21 for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. *Board action is required only for SBA financials and budget.*
- V. **Round Robin Referrals:** Staff will ask each board member for a potential project referral for small business financing in their community.
- VI. **Comments for the Good of the Order**
1. **Board Vacancies:** MRDC board has one in Gasconade County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
 2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for July 15, 2020 @ 12 noon.
 3. **MRPC's Annual Dinner:** Scheduled on October 22, 2020 at State Technical College of Missouri, Vehicle and Power Center Conference Hall, One Technology Drive, Linn, MO 65051.
- VII. **Final Remarks & Meeting Adjournment**