

MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AGENDA BY VIRTUAL CONFERENCE
December 9, 2020
12:00 Noon

The Meramec Regional Development Corporation Board of Directors will conduct a full board meeting by **virtual conference** at 12 noon on **Wednesday, December 9, 2020**. All board members are encouraged to call and participate as everyone's input is valued, and it is important that all member counties are well-represented. Please RSVP to staff if you are participating to ensure a quorum.

Maria Bancroft is inviting you to a scheduled Zoom meeting.

Topic: MRDC Full Board Meeting - December 9, 2020

Time: Dec 9, 2020 12:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86889784590?pwd=bHFZeURpVmI2NUVqZXVoTVNXa3dwQT09>

Meeting ID: 868 8978 4590

Passcode: 144632

One tap mobile

+13126266799,,86889784590#,,,,,0#,,144632# US (Chicago)

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from October 15, 2020, November 10, 2020, and November 23, 2020 will be reviewed for approval. ***Board action is required.***
- III. New Business:**
 - 1. MRDC Portfolio Oversight:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended November 30, 2020.
 - 2. Loans in Process:** Staff will provide the board with pending loans scheduled to close and new potential projects.

3. MRDC Meetings Schedule 2021: Staff will present next year's meetings schedule.

IV. Current Financial Reports for FY 20-21 and Final Audit Report for FY 19-20 (Tentative): Staff will present current financial reports for FY 20-21 for the period 7/1/20 through 11/30/2020 for SBA, RLF and IRP funds. Tentatively, staff will present the final audit for the SBA loan program and the audit for the RLF and IRP programs. The RLF and IRP financials and audit are presented only for informational purposes. *Board action is required only for SBA financials and final audit.*

V. Round Robin Referrals: Staff will ask each board member for a potential referral for small business financing from their community.

VI. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has the following board vacancies: One seat in Gasconade County, one seat in Crawford County, one seat in Washington County and two seats in Pulaski County. Please send recommendations to staff.
- 2. Next MRDC Board Meeting:** The next tentative loan review meeting is scheduled for January 13, 2021 at 12 noon by virtual conference.

VII. Final Remarks & Meeting Adjournment