

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**February 19, 2020**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on ***Wednesday, February 19, 2020*** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the December 18, 2019 board meeting will be reviewed. ***Board action is required.***
- III. New Business:**
  - 1. Vice-President Board Appointment:** Staff will request the board to select a replacement for the vice-president officer position formerly held by Tim Seams. Term is through June 30, 2020. ***Board action is required.***
  - 2. RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the annual report to be submitted to EDA by April 30, 2020. ***Board action is required.***
  - 3. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended January 31, 2020.
  - 4. MRDC SBA Annual Report 2019 Overview:** Staff will highlight the recent SBA 504 report submitted on December 31, 2019.
  - 5. Loans in Process:** Maria Bancroft will update the board on loans that are in process.
- IV. Current Financial Reports and Revised Budget FY 19-20:** Staff will present current financial reports for FY 2019-20 for the period 7/1/19 through 1/31/20 and revised budget for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. ***Board action is required only for SBA financials and revised budget.***

- V. Round Robin Referrals:** Staff will ask each board member for a potential referral for small business financing from their community.
- VI. Comments for the Good of the Order**
- 1. Board Vacancies:** MRDC board has one in Maries County, one in Gasconade County, two in Pulaski County, and one in Washington County. Please send recommendations to staff.
  - 2. Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for March 18, 2020.
- VII. Final Remarks & Meeting Adjournment**