

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**December 18, 2019 @ 12 noon**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, December 18, 2019 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from October 16, 2019 will be reviewed for approval. *Board action is required.*
- III. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). **\*\*President to initiate roll call.**

**Closed Session Items:**

- 1. **Aging Made Easy, LLC – RLF Loan Service Request**
- 2. **The Rustic Garden, LLC – IRP Loan Service Request**

**IV. Adjourn from Closed Session to Open Session**

**V. New Business:**

- 1. **MRDC Portfolio Oversight:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended November 30, 2019.
- 2. **Loans in Process:** Staff will provide the board with pending loans scheduled to close and new potential projects.
- 3. **MRDC Meetings Schedule 2020:** Staff will present next year's meetings schedule. *Board action is required.*
- 4. **CDC Independent Loan Review 2019:** Staff will present a summary of MRDC's annual independent loan review prepared by Connell Consulting. *Board action is required.*

5. **Round Robin Referrals:** Staff will ask each board member for a potential referral for small business financing from their community.

**VI. Current Financial Reports for FY 2019-20 and Final Audit Report for FY 18-19:** Staff will present current financial reports for FY 19-20 for the period 7/1/19 through 11/30/2019 for SBA, RLF and IRP funds. In addition, staff will tentatively present the final audit for the SBA loan program and the audit for the RLF and IRP programs. The RLF and IRP financials and audit are presented only for informational purposes. *Board action is required only for SBA financials and final audit.*

**VII. Comments for the Good of the Order**

1. **Board Vacancies:** MRDC board has the following board vacancies: One seat in Gasconade County and two seats in Pulaski County. Please send recommendations to staff.
2. **Next MRDC Board Meeting:** The next tentative loan review meeting is scheduled for January 15, 2020 at 12 noon.

**VIII. Final Remarks & Meeting Adjournment**