

MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AND AGENDA
October 16, 2019

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on ***Wednesday, October 16, 2019*** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. **Call to Order:** Darlene Weber, President
- II. **Review and Approval of Minutes:** Minutes from August 21, 2019 and August 28, 2019 meetings will be reviewed. ***Board action is required.***
- III. **Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

 1. **H & K Café, LLC – RLF Loan Request**
 2. **Olive Mountain Residential – SBA Service Request**
- IV. **Adjourn from Closed Session to Open Session**
- V. **Special Presentation:** Travin Shelton and Karen Leathermann, business counselors with the Small Business Development Center, Missouri University of Science and Technology
- VI. **New Business:**
 1. **MRDC Portfolio Oversight Report:** Staff will update the board on the SBA 504, RLF, and IRP loan portfolios for the period ended September 30, 2019.
 2. **Lender of the Year Nomination:** Staff will present the Lender of the Year committee's nomination for this year's recipient. ***Board action is required.***

3. **Crawford County Board Nominations:** Staff will present two board member nominations to represent Crawford County. ***Board action is required.***
4. **Loans in Process:** Maria Bancroft will update the board on loans that are in process.
5. **Board Resolutions/Ratifications:** Bancroft will present a resolution to the board to close on the SBA loan approved by MRDC and SBA for Branson Baymont Inn & Suites. ***Board action is required.***

VII. Current Financial Reports FY 2019-2020: Staff will present current financial reports for FY 2019-20 for the period 7/1/19 through 9/30/19. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

VIII. Round Robin Referrals: Staff will ask each board member for a potential referral for small business projects from their community.

IX. Comments for the Good of the Order

1. **Board Vacancies:** MRDC has one in Gasconade County, and two in Pulaski County. Please send recommendations to staff.
2. **Next MRDC Board Meeting:** December 18, 2019. ****There will not be a meeting in November.***

X. Final Remarks & Meeting Adjournment