

MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AND AGENDA
June 27, 2019

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on ***Thursday, June 27, 2019*** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. **Call to Order:** Tim Seams, Vice-President
- II. **Review and Approval of Minutes:** Minutes from March 20, 2019 board meeting will be reviewed. *Board action is required.*
- III. **Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

 1. **Park Street Tire – RLF Loan Request**
- IV. **Adjourn from Closed Session to Open Session**
- V. **New Business:**
 1. **MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2019.
 2. **Loans in Process:** Maria Bancroft will update the board on loans that are in process.
- VI. **Current FY 18-19 Financial Reports and New Budget FY 19-20:** Staff will present current financial reports for FY 2018-19 for the period 7/1/18 through 5/31/19 and new FY 2019-20 budgets for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. *Board action is required only for SBA financials and budget.*

VII. Board of Directors Term Updates: The following board members' 3-year term will end on June 30, 2019: Tim Lorraine (Crawford) and Larry Kliethermes (Osage). The board will discuss and act on the two board members whose terms are ending. ***Board action is required***

VIII. Round Robin Referrals: Staff will ask each board member for a potential referral for small business financing from their community.

IX. Comments for the Good of the Order

1. **Board Vacancies:** MRDC board has one in Crawford County, one in Dent County, one in Gasconade County, and two in Pulaski County. Please send recommendations to staff.
2. **Next MRDC Board Meeting (Loan Review) :** July 17, 2019 at 12 noon

X. Final Remarks & Meeting Adjournment

After the board meeting, there will be a brief (30 mins.) but informative board orientation for new board members. All members are welcome to attend.