

# MERAMEC REGIONAL COMMUNITY FOUNDATION

## MEETING MINUTES

Wednesday, May 2, 2018

**Members Present:** Catie Ringeisen (Crawford), Gary Brown (Dent), Barbara Schaller (Maries), Vicki Lange (Osage), Marilyn Odle (Pulaski), Cindy Merx (Washington) and Bonnie Prigge (MRPC Executive Director).

**Members Absent:** Bobbie Berger (Gasconade), Joanne Zap (MRCF At-Large), Don Brackhahn (MRPC At-Large) and Steve Vogt (MRPC At-Large).

**Staff Present:** Maria Bancroft, Foundation Coordinator

**Guests Present:** Richard Cavender and Jeanne Cavender

**Call to order and Pledge of Allegiance:** Chairman Lange called the meeting to order at approximately 9:08 a.m. and led the group with the Pledge of Allegiance.

**Approval of Minutes:** The board meeting minutes from February 7, 2018 and March 7, 2018 were reviewed. Schaller made a motion to approve both minutes as presented, seconded by Odle. Motion passed.

**Invite-A-Friend Luncheon Review and Comments:** Chairman Lange asked for the board's feedback on this year's luncheon. There was a positive response by those present.

**Selection of Nominating Committee for Board Officers:** Chairman Lange (Please refer to minutes from April 5, 2017 regarding board officers.) requested volunteers to serve on the nominating committee for new board officers. There are no officers who have maxed their term and can serve another term. Brown made a motion to renew the terms for the current officers to serve a consecutive term, seconded by Odle. Motion passed.

**Marketing Plan for Scholarships** – The board discussed MRCF's marketing plan for scholarships in future years. There were issues this year with scholarship information not reaching out to eligible schools specifically with the Cavender scholarship. The board recommended that staff send CFO's scholarship information to regional schools once they are available on or after February 1<sup>st</sup> per CFO's policy.

**MRCF 2018 Scholarships Review and Selections:** Chairman Lange welcomed Richard and Jeanne Cavender to the board meeting to review their family's scholarship applicants this year.

*The board reviewed applications on the following 2018 scholarship funds:*

1. *Richard and Jeanne Cavender Scholarship Fund – 13 applications received*  
The committee reviewed the applications and selected two recipients for this year's \$750 scholarship award. Richard Cavender made a motion to select Kaylee Hance (Belle High School) and Aaron Brandt (Osage R1 Chamois) as this year's recipients, seconded by Ringeisen. Motion passed.

2. *Cole-Mahan Scholarship Fund – 3 applications received*

The committee reviewed the applications and selected one recipient for this year's \$500 scholarship award. Brown made a motion to select Brittany Latham (Richland High School) as this year's recipient, seconded by Odle. Motion passed.

3. *Claude and Irene Morgan Scholarship Fund – 10 applications received*

The committee reviewed the applications and selected one recipient for this year's \$500 scholarship award per the donor's criteria. Schaller made a motion to select Megan Howard (Waynesville High School) as this year's recipient, seconded by Merx. Motion passed.

**Phelps County Vacancy Update:** The board discussed potential candidates to fill the board vacancy for Phelps County. Bancroft informed the board that Joanne Zap has met with Wendy Young from Rolla to serve on the board. She serves on other non-profit community organizations and would be a very good fit for MRCF.

**MRCF Community Grant Making Fund 2017 Final Reports:** Bancroft provided an update on final progress reports for the 2017 grant recipients. The reports for each grant recipient were submitted and conclude this grant round.

**MRCF Fund Balance Report:** Bancroft presented the current fund balance report as of March 31, 2018: Current total number of funds: 59

- ❖ Current total portfolio balance: \$1,368,904
- ❖ Total number of new funds in 2018: 2
- ❖ Maries County R2 Archery Club Scholarship - \$4,500
- ❖ Ted and Edna Leffler Scholarship - \$219,487.93

CFO has changed their fund policies recently requiring minimums for specific accounts and fee structure with recommendations. MRCF will keep fee structure the same for its fund holders.

**Affiliate of the Year Tracking Form Update:** Bancroft requested updates from the board to add to MRCF's activities completed for program tracking. Updates were made to date and will be updated at the next board meeting.

**MRCF Goals and Action Plan Updates:** Board members shared their community updates to the group.

Maries County: Maries R2 Schools Foundation's Steak Night fundraiser resulted in \$10,350 donated to support the scholarship fund. The net proceeds to grow the fund were \$9,750. The foundation will have \$15,000 in scholarships to award this year. Contact has been made with the Belle Community Betterment Association to assist them with possibly establishing a fund in the future.

Washington County: The Caledonia vintage market is this weekend. There is an embroidery shop opening soon the Potosi. Bancroft will schedule a photo for the Caledonia Community Foundation's MRCF grant award with John Robinson and Cindy Merx in the near future.

Dent County: Bonebrake Center in Salem needs about \$20,000 to finish the facility's renovations. Brown will present marketing letters to US Foods and Doe Run very soon.

Crawford County: No updates.

Pulaski County: No updates.

Osage County: No updates.

**Closing Remarks & Adjournment:** Chairman Lange shared the reminders to the group. Being no further business, Brown made a motion at approximately 10:42 a.m. to adjourn the meeting, seconded by Odle. Motion passed.

1. **SAVE THE DATE: CFO Affiliate Appreciation Conference** – November 9, 2018, 8:30 a.m. to 2:30 p.m., Darr Agricultural Center – Christopher S. Bond Learning Center, 2401 S. Kansas Expressway, Springfield, MO 65803. To register for the event, go to: <http://cfozarks.org/affiliateconference/>

**Event Note:** CFO is hosting a Welcome Happy Hour from 6-7:30 p.m. on Thursday, Nov. 8, at the Community Foundation of the Ozarks office, 425 E. Trafficway, Springfield, MO 65803. Enjoy wine, beer, and appetizers as you network with other affiliate board members and meet one-on-one with CFO staff. The reception is free to attend, but registration is appreciated.

2. **Next MRCF board meeting (Tentative)** - June 6, 2018 @ 9:30 a.m., MRPC large conference room

Approved by the board on \_\_\_\_\_, 2018

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**Vicki Lange, Chair**

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**Attested by Secretary or other MRCF Officer**