

REVISED

MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AND AGENDA March 20, 2019

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on ***Wednesday, March 20, 2019*** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the December 19, 2018 board meeting will be reviewed. ***Board action is required.***
- III. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). *****President to initiate roll call.***

Closed Session Items:

- 1. Baymont Inn – SBA 504 Request**

IV. Adjourn from Closed Session to Open Session

V. New Business:

- 1. RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the next semi-annual report to be submitted to EDA by April 30, 2019. ***Board action is required.***
- 2. Dent County Board Nomination:** Staff will present a board member nomination to represent Dent County. ***Board action is required.***
- 3. MRDC Treasurer Appointment:** Staff will request the board to nominate and appoint a new board treasurer to replace Catie Ringeisen (term ends on 6/30/20).
Board action is required.

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4. MRDC Portfolio Oversight Report: Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended February 28, 2019.

5. Loans in Process: Maria Bancroft will update the board on loans that are in process.

VI. Current Financial Reports and Revised Budget FY 18-19: Staff will present current financial reports for FY 2018-19 for the period 7/1/18 through 2/28/19 and revised budget for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. ***Board action is required only for SBA financials and revised budget.***

VII. Round Robin Referrals: Staff will ask each board member for a potential referral for small business financing from their community.

VIII. Comments for the Good of the Order

1. Board Vacancies: MRDC board has one in Crawford County, one in Dent County, one in Gasconade County, and two in Pulaski County. Please send recommendations to staff.

2. Next MRDC Board Meeting: April 17, 2019

IX. Final Remarks & Meeting Adjournment

After the board meeting, there will be a brief (30 mins.) but informative board orientation for new board members. All members are welcome to attend.