

MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AND AGENDA
February 20, 2019

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on ***Wednesday, February 20, 2019*** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the December 19, 2018 board meeting will be reviewed. *Board action is required.*
- III. New Business:**
 - 1. RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the next semi-annual report to be submitted to EDA by April 30, 2019. *Board action is required.*
 - 2. Dent County Board Nomination:** Staff will present a board member nomination to represent Dent County. *Board action is required.*
 - 3. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended January 31, 2019.
 - 4. Loans in Process:** Maria Bancroft will update the board on loans that are in process.
- IV. Current Financial Reports and Revised Budget FY 18-19:** Staff will present current financial reports for FY 2018-19 for the period 7/1/18 through 1/31/19 and revised budget for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. *Board action is required only for SBA financials and revised budget.*
- V. Round Robin Referrals:** Staff will ask each board member for a potential referral for small business financing from their community.
- VI. Comments for the Good of the Order**

1. **Board Vacancies:** MRDC board has two vacancies in Pulaski County, one vacancy in Gasconade County. Please send recommendations to staff to assist with these vacancies.
2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for March 20, 2019.

VII. Final Remarks & Meeting Adjournment

After the board meeting, there will be a brief (30 mins.) but informative board orientation for new board members. All members are welcome to attend.