

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AND AGENDA
ANNUAL MEETING**

August 28, 2015

MEETING AGENDA

I. Call to Order: Tim Seams, President

II. Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes *confidential and sensitive* information. Therefore, the board may request a closed session under RSMo 610.021(14).

****President to initiate roll call.**

Closed Session Items:

- 1. Ink Athletics, Inc./Brazill Project – SBA Loan Request**
- 2. Midwest Auto/CarQuest – RLF Loan Request**
- 3. Central Missouri Sports Group – IRP Loan Request**

III. Adjourn from Closed Session to Open Session

IV. Review and Approval of Minutes: Minutes from the March 18, 2015 and July 22, 2015 board meetings will be reviewed. ***Board action is required.***

V. New Business:

1. SBA SMART Review & CDC Independent Loan

Review: Staff will update on the SBA Smart Review and findings from the CDC Independent Loan Review. ***Board action is required.***

2. SBA Technical Assistance Contracts: Staff will present technical assistance contracts for board approval for the following projects: Thomas and Meg Brazill/Key Sport, Inc. and Mary Howlett/Countryside Care Center. ***Board action is required.***

3. Board Resolutions: Staff will present board resolutions for the following SBA 504 loans that are scheduled to close: Mary Howlett/Countryside Care Center. ***Board action is required.***

4. Loan Servicing Update: Staff will update the board on servicing issues on the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended July 31, 2015.

5. Loans in Process: Maria Bancroft will update the board on loans that are in process.

VI. Preliminary Year End Financials for FY 2014-15 and Current Financial Reports for FY 2015-16: Staff will present the preliminary year end financials for fiscal year 2014-15. Staff will present current financial reports for FY 2015-16 for the period 7/1/15 through 7/31/2015 for the SBA, RLF, IRP and CDBG Microenterprise funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

VII. Comments for the Good of the Order

1. Board Vacancies: MRDC board has one vacancy in Crawford County, two vacancies in Osage County and one vacancy in Gasconade County. Please forward any board recommendations to staff.

2. Next MRDC Board Meeting: There will **not** be a loan review meeting on September 16, 2015. The next full board meeting is scheduled for October 21, 2015.

VIII. Meeting Adjournment