

MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AND AGENDA
June 15, 2016

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, June 15, 2016, in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented.

MEETING AGENDA

I. Call to Order: Tim Seams, President

II. Review and Approval of Minutes: Minutes from the April 20th, April 29th and May 18th meetings will be reviewed. Board action is required.

III. New Business:

1. Welcome New Board Members: President Seams will introduce and welcome Kathy Schlottach and James Holland from Gasconade County to the MRDC board of directors.
2. Nominating Committee Recommendations for 2016-18 Officers:
President Seams will ask the nominating committee to present the board officer recommendations for the two year term of July 1, 2016 through June 30, 2018. Board action is required.
3. Loan Servicing Update: Staff will update the board on servicing issues for the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended May 31, 2016.
4. Loans in Process: Staff will update the board on loans that are in process.

IV. Current Financial Reports & Proposed Fiscal Year Budget 2016-2017: Staff will present current financial reports for FY 2015-16 for the period 7/1/15 through 5/31/16 for the SBA, RLF and IRP funds. Staff will also present the proposed FY 2016-17 budgets for the SBA, RLF and IRP programs. The RLF and IRP financials and budget are presented for informational purposes. Board action is required only for SBA financials and budget.

V. Comments for the Good of the Order 1. Next MRDC Board Meeting: The loan review meeting is tentatively scheduled for July 20, 2016.

VI. Meeting Adjournment