

MERAMEC REGIONAL DEVELOPMENT CORPORATION

NOTICE OF MEETING AND AGENDA

February 17, 2016

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, February 17, 2016 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

I. Call to Order: Tim Seams, President

II. Review and Approval of Minutes: Minutes from the December 16, 2015 board meeting and January 27, 2016 loan review meeting will be reviewed. ***Board action is required.***

III. New Business:

- 1. RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the next semi-annual report to be submitted to EDA by April 30, 2016. ***Board action is required.***
- 2. MRDC By-Law Revisions & Updates:** Staff will share the changes proposed for the current by-laws that includes SBA's requirements per the SBA SMART Report 2015. ***Board action is required.***
- 3. Loan Servicing Update:** Staff will update the board on servicing issues for the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended January 31, 2016.
- 4. Loans in Process:** Maria Bancroft will update the board on loans that are in process.

IV. Current Financial Reports FY 2015-16 and Revised Budget FY 15-16: Staff will present current financial reports for FY 2015-16 for the period 7/1/15 through 1/31/16 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA.***

V. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has two vacancies in Gasconade County. Please forward any board recommendations to staff.
- 2. Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for March 16, 2016.

VI. Meeting Adjournment

***MRDC New Board Member Orientation will start after the board meeting is adjourned.**