

**MERAMEC REGIONAL DEVELOPMENT CORPORATION  
MEETING AND AGENDA  
ANNUAL MEETING**

**August 17, 2016**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, August 17, 2016, in MRPC's large conference room, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, ext. 114 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

**I. Call to Order:** Darlene Weber, President

**II. Welcome New Board Members & Reappointed Board Members:** Darlene Weber, President

1. **Reappointments:** Ray Walden (Dent County) and Larry Kliethermes (Osage County)

2. **New Appointments:** James Holland and Kathy Schlottach (Gasconade County) and Emily Woolsey (Maries County)

**III. Review and Approval of Minutes:** Minutes from the May 17, 2016 Nominating Committee meeting and the June 15, 2016 full board meeting will be reviewed. ***Board action is required.***

**IV. New Business:**

1. **CDC Independent Loan Review:** Staff will present the findings from this year's CDC Independent Loan Review. ***Board action is required.***

2. **CDC Annual Certification:** Board will review and approve board annual certification required by SBA for annual report due by October 31, 2016. ***Board action is required.***

3. **Revolving Loan Funds Consolidation Request & Updated Plan:** Staff will provide updates to the board on the RLF funds and request to consolidate the three grants into one fund to EDA.

4. **Selection of Lender of the Year Committee:** President will request for volunteers to serve on the Lender of the Year committee for selection of this year's lender recipient to be presented at MRPC's annual dinner on October 20, 2016 at Belle Community Center. ***Board action is required.***

5. **Loan Servicing Update:** Staff will update the board on servicing issues on the SBA 504, RLF and IRP loan portfolios for the period ended July 31, 2016.

6. **Annual Overview of Loan Programs & Loans in Process:** Maria Bancroft will present overview of each loan program for FY 15-16 and update the board on loans in process.

**V. Preliminary Year End Financials for FY 2015-16 and Current Financial Reports for FY 2016-17:**

Staff will present the preliminary year-end financials for fiscal year 2015-16. Staff will present current financial reports for FY 2016-17 for the period 7/1/16 through 7/31/2016 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

**VI. Comments for the Good of the Order**

1. **Board Vacancies:** MRDC board has one vacancy Osage County, one vacancy in Pulaski County and one in Crawford County (reappointment pending). Please forward any board recommendations to staff.
2. **Next MRDC Board Meeting:** The next loan review meeting is scheduled on September 21, 2016. The next full board meeting is scheduled for October 19, 2016.

## **VII. Meeting Adjournment**