

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
ANNUAL MEETING**

August 20, 2014

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, August 20, 2014, in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

Call to Order: Tim Seams, President

Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

Bulldog Body Shop – RLF Disaster/IRP Loan Request

Adjourn from Closed Session to Open Session

Review and Approval of Minutes: Minutes from the June 18 full board meeting and July 31 loan review meeting will be reviewed. ***Board action is required.***

New Business:

Welcome Board Reappointments: Chairman will welcome board reappointments for the following board members serving another three-year term: Tim Seams (Maries) and Tom Klebba (Osage).

SBA Portfolio Review, LAMP Report and SMART Report: Staff will update on the SBA LAMP (Lender Analysis & Management Program) report as of July 31, 2014, SBA's CDC monthly review and the SBA's SMART Analytical Review.

Annual Portfolio Summary: Staff will provide the board with an end of the year portfolio overview and overall program summary for the SBA, RLF, IRP and CDBG Microenterprise loan programs.

Partner of the Year Committee: President of the board will appoint at least five members to serve on the committee to select this year's lender of the year recipient to present at MRPC's annual dinner in November (location TBD). ***Board action is required.***

Loan Servicing Update: Staff will update the board on servicing issues on the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended July 31, 2014.

Loans in Process: Maria Bancroft will update the board on loans that are in process.

Preliminary Year-End 13-14 Financial Reports and Current Financial Reports FY 2014-15: Staff will present preliminary year-end financials for FY 13-14 for the SBA, RLF, IRP and CDBG Microenterprise funds. In addition, staff will present current financial reports for FY 2014-15 for the period 7/1/13 through 7/31/14 for the SBA, RLF, IRP and CDBG Microenterprise funds. The RLF and IRP financials and budget are presented for informational purposes. ***Board action is required only for SBA financials.***

Comments for the Good of the Order

Board Vacancies: MRDC board has one vacancy in Osage County and one vacancy in Gasconade County. Please forward any board recommendations to staff.

Next MRDC Board Meeting: The loan review meeting is tentatively scheduled for September 17, 2014.

Meeting Adjournment