

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AGENDA**

June 18, 2014

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, June 18, 2014, in the large conference room at MRPC, #4 Industrial Dr., St. James. MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

Call to order: Tim Seams, President

Review and Approval of Minutes: Minutes from the April 16 board meeting will be reviewed. ***Board action is required.***

New Business:

Welcome Board New and Reappointments: Chairman will welcome board reappointments for the following board member serving another three-year term: Jim Marcellus (Phelps), Gary Hicks (New-Phelps), Brad Austin (Crawford), Catie Ringeisen (Crawford) and Kathy Schlottach (Gasconade).

Selection of Nominating Committee: Chairman will request the board to select five board members to serve on the nominating committee to select new officers for the next two-year term. ***Board action is required.***

SBA Portfolio Review & LAMP Report: Staff will update the board on the SBA LAMP (Lender Analysis and Management Program) report as of May 31, 2014 and on SBA's CDC monthly review.

Loan Servicing Update: Staff will update the board on servicing issues on the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended May 31, 2014.

Loans in Process: Maria Bancroft will update the board on loans that are in process.

Current Financial Reports and FY Proposed Budget 2014-15: Staff will present current financial reports for FY 2013-14 for the period 7/1/13 through 5/31/14 for the SBA, RLF, IRP and CDBG Microenterprise funds. Staff will also present the proposed FY 2014-15 budgets for the SBA, RLF and IRP programs. The RLF and IRP financials and budget are presented for informational purposes. ***Board action is required only for SBA financials and budget.***

Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

The Café Company—Servicing Request

Autos by Rent/Robert Frank Enterprises—Servicing Request

Adjourn from Closed Session to Open Session

Comments for the Good of the Order

Board Vacancies: MRDC board has two vacancies in Osage County and one vacancy in Gasconade County. Please forward any board recommendations to staff.

Next MRDC Board Meeting: The loan review meeting is tentatively scheduled for July 16, 2014.

Annual Board Meeting: The MRDC annual board meeting will be August 20, 2014 at 12 noon.

Meeting Adjournment