

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AND AGENDA**

April 16, 2014

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, April 16, 2014, in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

Call to Order: Tim Seams, President

Review and Approval of Minutes: Minutes from the March 19 loan review meeting will be reviewed. ***Board action is required.***

New Business:

Technical Assistance Contracts: Staff will present a technical assistance contract for board approval for the following client: Indian Springs Resort. ***Board action is required.***

SBA Portfolio Review & LAMP Report: Staff will update on the SBA LAMP (Lender Analysis & Management Program) report as of March 31, 2014 and on SBA's CDC monthly review.

Contract Renewal for Professional Services: Staff will present to the board the contract renewal for professional services between MRPC and MRDC for the period July 1, 2014 through June 30, 2015. ***Board action is required.***

Loan Servicing Update: Staff will update the board on servicing issues for the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended March 31, 2014.

Loans in Process: Maria Bancroft will update the board on loans that are in process.

Current Financial Reports: Staff will present current financial reports for FY 2013-14 for the period 7/1/13 through 3/31/14 for the SBA, RLF, IRP and CDBG Microenterprise funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). *****President to initiate roll call.***

Closed Session Items:

- Chamois Main Street Market – Servicing Request
- Indian Springs Resort – SBA Loan Request

Adjourn from Closed Session to Open Session

Comments for the Good of the Order

Board Vacancies: MRDC board has two vacancies in Osage County Please forward any board recommendations to staff.

Next MRDC Board Meeting: The loan review meeting is tentatively scheduled for May 21, 2014.

June Board Meeting: The board will select nominating committee for board officer appointments.

Meeting Adjournment