

MERAMEC REGIONAL DEVELOPMENT CORPORATION MEETING AND AGENDA

April 15, 2015

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, April 15, 2015, in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Mary Anne Gorrell at 573-265-2993 or email mgorrell@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

I. Call to Order: Tim Seams, President

II. Review and Approval of Minutes: Minutes from the February 18th and March 18th meetings will be reviewed. ***Board action is required.***

III. New Business:

- 1. SBA Portfolio Review & LAMP Report:** Staff will update on the SBA LAMP (Lender Analysis & Management Program) report as of March 31, 2015 and on SBA's CDC monthly review.
- 2. SBA SMART Review Board Internal Policies & Loan Classification System:** Staff will update the board on recommendations provided by the SBA SMART subcommittee. The board will to review and approve draft internal policies and loan classification system per SBA's new CDC guidelines. ***Board action is required.***
- 3. Contract Renewal for Professional Services:** Staff will present the contract renewal for professional services between MRPC and MRDC for the period July 1, 2015 through June 30, 2016. ***Board action is required.***
- 4. Technical Assistance Contracts:** Staff will present a technical assistance contract for Rock Spring Residential, LLC to provide loan packaging assistance for an SBA loan. ***Board action is required.***
- 5. Loan Servicing Update:** Staff will update the board on servicing issues for the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended March 31, 2015.
- 6. Loans in Process:** Staff will update the board on loans that are in process.

IV. Current Financial Reports: Staff will present current financial reports for FY 2014-15 for the period 7/1/14 through 3/31/15 for the SBA, RLF, IRP and CDBG Microenterprise funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

V. Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

High Tech Roofing, LLC – IRP Loan Request

VI. Adjourn from Closed Session to Open Session

VII. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has one vacancy in Crawford County, two vacancies in Osage County and one vacancy in Gasconade County. Please forward any board recommendations to staff.
- 2. Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for May 20, 2015.

VIII. Meeting Adjournment