

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
MEETING AGENDA**

October 15, 2014

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, October 15, 2014, in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

Call to Order: Tim Seams, President

Adjournment from Open Session to Closed Session: A closed session may be needed to review a loan request or a particular servicing issue that includes *confidential and sensitive* information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

Erik Lowes Enterprises, LLC – RLF Loan Request

Adjourn from Closed Session to Open Session

Review and Approval of Minutes: Minutes from the August 20, 2014 full board meeting, September 17, 2014 loan review meeting and September 18, 2014 partner of the year committee meeting. ***Board action is required.***

Board Resolutions: Staff will request the board to approve a board resolution for closing on an SBA loan for Bulldog Body Shop. ***Board action is required.***

New Business:

SBA Portfolio Review, LAMP Report and SMART Report: Staff will update on the SBA LAMP (Lender Analysis & Management Program) report as of September 30, 2014, SBA's CDC monthly review and the SBA's SMART Analytical Review.

Partner of the Year Committee: Staff will present the committee's recommendation for this year's partner of the year recipient to be presented at MRPC's annual dinner on November 13, 2014. ***Board action is required.***

Loan Servicing Update: Staff will update the board on servicing issues on the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period ended September 30, 2014.

Loans in Process: Maria Bancroft will update the board on loans that are in process.

Current Financial Reports FY 2014-15: Staff will present current financial reports for FY 2014-15 for the period 7/1/13 through 9/30/14 for the SBA, RLF, IRP and CDBG Microenterprise funds. The RLF and IRP

financials are presented for informational purposes. The final audit report for the SBA loan program will tentatively be presented to the board in December. ***Board action is required only for SBA financials.***

Comments for the Good of the Order

Board Vacancies: MRDC board has one vacancy in Crawford County, one vacancy in Osage County and one vacancy in Gasconade County. Please forward any board recommendations to staff.

Next MRDC Board Meeting: The loan review meeting is tentatively scheduled for November 19, 2014 at 12 noon.

Meeting Adjournment