

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**June 17, 2015**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, June 17, 2015 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) for proper arrangements made for lunch.**

**MEETING AGENDA**

**I. Call to Order:** Tim Seams, President

**II. Review and Approval of Minutes:** Minutes from the April 15, 2015 board meeting. ***Board action is required.***

**III. New Business:**

1. **Loan Servicing Update:** Staff will update the board on servicing issues for the SBA 504, RLF, Microenterprise and IRP loan portfolios for the period as of May 31, 2015.
2. **Loans in Process:** Maria Bancroft will update the board on loans that are in process.
3. **SBA SMART Review Updates:** Staff will share updates with the CDC control policies, post-mortem and annual review changes. ***Board action is required.***

**IV. Current Financial Reports FY 2014-15 and Proposed New Budget FY 2015-16:** Staff will present current financial reports for FY 2014-15 for the period 7/1/14 through 5/31/15 for the SBA, RLF, IRP and CDBG Microenterprise funds. Staff will also present the proposed budget for FY 2015-16 for the SBA loan program. The RLF and IRP financials and budget information are presented for informational purposes. ***Board action is required only for SBA.***

**V. Comments for the Good of the Order**

1. **Board Vacancies:** MRDC board has three vacancies; one in Osage County; one in Maries County; and one in Gasconade County. Please forward any board recommendations to staff.
2. **Next MRDC Board Meeting:** The loan review meeting is tentatively scheduled for July 15, 2015.

**VI. Meeting Adjournment**