

MERAMEC COMMUNITY ENHANCEMENT CORPORATION
MEETING MINUTES

Tuesday, Sept. 9, 2014, 12:00 noon

Members Present: Byron Baker (Osage County), Gary Hicks (Phelps County), Jerry Lairmore (Gasconade County), Wayne Langston (Maries County), Marcus Maggard (Dent County), John Petersen (Phelps County) and Darrell Skiles (Dent County).

Members Absent: Dave Dudenhoeffer (Osage County), George Gruendel (Dent County), Tammy Henson (Phelps County), Kenny Killeen (Crawford County), Lori Moss (Phelps County), Gene Newkirk (Pulaski County), Tammy Pilotte (Phelps County), Leo Sanders (Crawford County), Ray Schwartze (Maries County), Lowell Tonding (Phelps County), Randy Verkamp (Phelps County) and Marvin Wright (Washington County).

Staff Present: Kelly Sink-Blair, Jodie Branson and Maria Bancroft

Call to Order and Introductions: Chair John Petersen called the MCEC meeting on September 9, 2014 at 12:12 p.m.

Approval of Minutes from the June 10, 2014, meeting and the August 26, 2014 Teleconference: The board reviewed the minutes from the June 10, 2014 and August 26, 2014 meetings. Skiles made a motion to approve the June 10, 2014 meeting minutes, seconded by Hicks. Motion passed. Baker made a motion to approve the August 26, 2014 teleconference minutes, seconded by Maggard. Motion passed.

Business / Reports:

Ratification: The MCEC Board met for its quarterly meeting on June 10, 2014 at 11:30 a.m. A quorum was not present for the meeting. Rather than call another meeting, board members who were not present at the meeting were asked to review information regarding items requiring board approval and complete a ratification form. All items were ratified. As a result, Skiles made a motion to approve the ratification from the June 10, 2014 quarterly meeting, seconded by Hicks. Motion passed. In addition, Baker made a motion to approve the ratification from the March 11, 2014 meeting minutes, seconded by Maggard. Motion passed.

Delta Regional Authority Grant Application: Following the June 9, 2014 meeting, an opportunity came up in which MCEC could apply to Delta Regional Authority (DRA) for funding to complete Phase II of the Naturally Meramec project. The application was due July 3. The project involves the formation of a consortium of agriculture-related businesses in the DRA counties of Crawford, Dent, Phelps and Washington. The consortium will hold meetings to look for ways that members can use and market each other's products, thus expanding market opportunities for all of them. A web site and brochure will also be part of the project. Staff recently polled the Executive Committee to approve the submission of the grant application (totaling \$83,149) on behalf of MCEC and for the MCEC Chairman or MRPC Executive Director to sign all grant application documents and grant agreements, if the project is funded. Executive Committee members approved the request. As a result, Baker made a motion to ratify the approval of the DRA application, seconded by Maggard. Motion passed.

MHTF 2015: Sink-Blair provided the board with information for a grant application for FY2015 MHTF home repair funds for \$58,080. This is a continuation of our FY2014 grant for homeowner repairs in all counties. Sink-Blair explained to the board that the intention is to use this funding to match Federal Home Loan Bank funding. Sink-Blair requested the board's permission to submit this grant to MHTF on behalf of MCEC and for the chairman and/or MRPC Executive Director to sign all grant documents, if funded. Lairmore made a motion to approve the grant application requested presented to the board, seconded by Langston. Motion passed.

MCEC Project Updates: Sink-Blair provided the board with an update on the current projects underway including the Missouri Housing Trust Fund 2014 grant, the Federal Home Loan Bank Home Repair 2014

grant, the CDBG Rental Rehab grant projects and the CDBG senior housing projects for Hermann, Linn and Rich Fountain.

MCEC Grant Updates: Sink-Blair updated the board with new grant projects that are underway including a new grant application for the MHTF home repair grant discussed previously and a FHLB home repair grant that will be used as match for new owner-occupied, single residential homes for the region.

Homeownership: Sink-Blair updated the board that the Mapleshade property is under contract for \$44,000. The offer was made by a qualified borrower who is a veteran and is seeking a VA loan to purchase the house. The buyer is in the process of finalizing financing in order to close on the property. Staff will update the board at the next meeting with the sale of the property.

Approval of financials: Branson provided the board with a summary of the MCEC year-end financials for fiscal year 2013-2014 and the current financials for fiscal year 2014-2015. Hicks made a motion to approve the preliminary year-end financials as of June 30, 2014, seconded by Skiles. Motion passed. Baker made a motion to approve the current financials for fiscal year 2014-2015 as of August 31, 2014, seconded by Maggard. Motion passed.

Items of Interest: Next Meeting: The next board meeting is on Dec. 9, 2014

Adjournment: Being no further business, the meeting was adjourned at 12:58 p.m.

Approved by the Board _____, 2014.

John Petersen, President