

# Gasconade County IDA

## Board of Directors Meeting MEETING MINUTES Monday, June 29, 2015

**Members Present:** Bobbie Berger and Dale Ridder.

**Members Absent:** Michelle Jett, Jim Grebing, Bruce Sassmann and Jerry Lairmore.

**Staff Present:** Connie Willman and Lyle Thomas.

**Call to Order:** Without a quorum present, Dale Ridder called the annual meeting to order at 6:10 p.m.

**Approval of Minutes:** The board reviewed the minutes from the August 13, 2014 meeting. Berger made a motion to approve the minutes as presented, seconded by Ridder. The minutes will be sent to the full board for ratification.

**Breakdown of Expenses for FY 2013-14:** Willman provided a breakdown for expenses accrued in fiscal year 2013-14 as requested by Sassmann during the August 13, 2014 meeting.

**Financial Report and FY 2015-16 Budget:** Staff presented the Statement of Revenue and Expenditures for the Fiscal Year Ending May 31, 2015, Balance sheet as of May 31, 2015 and Proposed Budget for FY 2015-16. Berger made a motion to approve the year end financials and the proposed budget for fiscal year 2015-16 as presented, seconded by Ridder. Motion will be forwarded for ratification.

### **Business:**

**Election of Officers:** The board members present discussed new board officers to serve a term of one year for fiscal year 2015-16. Ridder made a motion to nominate and appoint Bobbie Berger as Chairman, Bruce Sassmann to serve a third term as Vice Chairman and Dale Ridder to serve a third term as Secretary/Treasurer, seconded by Berger. Motion will be forwarded for ratification.

**Review of Chapter 349: Industrial Development Corporation:** The board members present reviewed the state statute that created IDAs. Ridder mentioned it is more logical for businesses to develop outside of the city limits at this time. The members present asked if there are additional funding programs available for businesses/developers because the IDA exists and what would happen if a company would go bankrupt? Willman responded that staff would research and bring the information to the next meeting.

**MRPC Technical Assistance:** MRPC's contract is up for renewal. Willman presented the proposed contract for services for FY 2015-16 and noted that the only difference from last year's contract is the service dates to reflect the new fiscal year. Berger made a motion to approve the contract renewal as presented, seconded by Ridder. Motion will be forwarded for ratification.

**Website Domain Hosting:** The board members present tabled this item until the June 2016 meeting.

**Next Meeting:** June 2016

**Adjournment:** Being no further business, Berger made a motion to adjourn the meeting at 7:15 p.m., seconded by Ridder. Motion passed.