

Gasconade County IDA
Board of Directors Meeting
MEETING MINUTES
Wednesday, August 13, 2014

Members Present: Jim Grebing, Bruce Sassmann, Jerry Lairmore and Bobbie Berger.

Members Absent: Michelle Jett and Dale Ridder.

Staff Present: Maria Bancroft.

Call to Order: Vice Chairman Bruce Sassmann called the annual meeting to order at 6:05 p.m.

Approval of Minutes: The board reviewed the minutes from the June 19, 2013 meeting. Grebing made a motion to approve the minutes as presented, seconded by Berger. Motion passed.

Financial Report and FY 2014-15 Budget: Staff presented the Statement of Revenue and Expenditures for the Month Fiscal Year Ending June 30, 2014, Balance sheet as of June 30, 2014 and Proposed Budget for FY 2014-15. Sassmann requested for staff to provide the board with the breakdown for expenses accrued in fiscal year 2013-14 for informational purposes. Bancroft explained that the administration is a combination of staff time to execute meetings and fiscal agent responsibilities. Berger made a motion to approve the year end financials and the proposed budget for fiscal year 14-15 as presented, seconded by Sassmann. Motion passed.

Business:

Election of Officers: The board members present discussed new board officers to serve a term of one year for fiscal year 2014-15. Berger made a motion to nominate and appoint John Kamler as Chairman, Bruce Sassmann to serve a second term as Vice Chairman and Dale Ridder to serve a second term as Secretary/Treasurer, seconded by Grebing. Motion passed. The nomination and appointment for John Kamler as Chairman is contingent upon the Gasconade County Commission's approval of appointment of Kamler to serve on the Gasconade County IDA board.

MRPC Technical Assistance: MRPC's contract is up for renewal. Bancroft presented the proposed contract for services for FY 2014-15 and noted that the only difference from last year's contract is the service dates to reflect the new fiscal year. Grebing made a motion to approve the contract renewal as presented, seconded by Berger. Motion passed.

Audit Discussion: The board members discussed the existing by-laws audit requirement to be completed every three years. The board members discussed and decided to modify the existing by-laws by adding the following audit guidelines: *The audit will be conducted at the discretion of the County.* Berger made a motion to change the current by-laws with the additional language regarding audits, seconded by Grebing. Motion passed.

Website Domain Hosting: Lairmore informed the board that the county is working with Fidelity out of Sullivan to host a website with the county. He plans to set up a meeting with Fidelity soon. This option should be more cost effective and can easily be linked to the IDA information page.

Bylaws Update: The board members concurred that the language added to address the audit process be changed to the existing by-laws as discussed earlier during the meeting. The board members did not have

any other changes to make to the current by-laws other than the audit information referenced under Article XII, Section 12.2.

Next Meeting: June 2015

Adjournment: Being no further business, Berger made a motion to adjourn the meeting at 7:30 p.m., seconded by Grebing. Motion passed.

Chairman

Vice-Chairman