

MERAMEC REGIONAL DEVELOPMENT CORPORATION NOTICE OF MEETING AND AGENDA

March 15, 2017

(MRDC's April 19, 2017 meeting will be a loan review committee meeting)

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, March 15, 2017 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. **Call to Order:** Darlene Weber, President
- II. **Review and Approval of Minutes:** Minutes from the December 21, 2016 board meeting will be reviewed. ***Board action is required.***
- III. **New Business:**
 1. **SBA SMART Review Administrative Changes:** Staff will present details on the proposed administrative changes as a result of the current SBA SMART review. ***Board action is required.***
 - a. MRDC By-Laws
 - b. Contract for Professional Services
 - c. CDC Waiver Request
 2. **Contract Renewal for Professional Services:** Staff will present the new version contract renewal for professional services between MRPC and MRDC for the period July 1, 2017 through June 30, 2018. ***Board action is required.***
 3. **City of Edgar Springs Intermediary Relending Program Loan Request:** Staff will present information for a loan request through the IRP loan program for the City of Edgar Springs for financing operational costs associated with the recent upgraded wastewater treatment facility. ***Board action is required.***
 4. **Loan Servicing Update:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended February 28, 2017.
 5. **Loans in Process:** Staff will update the board on loans that are in process.

IV. Current Financial Reports FY 16-17: Staff will present current financial reports for FY 2016-17 for the period 7/1/16 through 2/28/17 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA.***

V. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has one vacancy in Pulaski County. Please forward any board recommendations to staff.
- 2. Next Loan Review Committee Meeting:** The loan review meeting is tentatively scheduled for April 19, 2017.

VI. Meeting Adjournment