

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**June 21, 2018 @ 12 noon**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Thursday, June 21, 2018** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the April 18, 2018, June 7, 2018, and June 11, 2018 meetings will be reviewed for approval. ***Board action is required.***
- III. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). **\*\*President to initiate roll call.**

**Closed Session Items:**

- 1. Kent's Jewelry – IRP Loan Request**

**IV. Adjourn from Closed Session to Open Session**

**V. New Business:**

- 1. Board Ratification for SBA Loan Approval:** Staff will request the board to ratify the loan approved by the loan review committee on April 18, 2018 for Mid America Resorts SBA debt refinance loan. The loan request is currently under review by SBA for final approval. ***Board action is required.***
- 2. Nominating Committee Slate of Officers Recommendation:** Staff will present the slate of officers selected by the nominating committee to serve a two-year term beginning July 1, 2018 through June 30, 2020. ***Board action is required.***
- 3. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2018.

**4. Loans in Process:** Staff will update the board on loans that are in process.

**VI. Current Financial Reports & Revised Budgets for FY 2018-19:** Staff will present current financial reports for FY 2017-18 for the period 7/1/17 through 5/31/18 for the SBA, RLF and IRP funds. In addition, staff will present revised budgets for the loan programs for fiscal year 2018-19. The RLF and IRP financials and budgets are presented for informational purposes. ***Board action is required only for SBA financials and new revised budget.***

**VII. Comments for the Good of the Order**

- 1. Loan Review Committee Meeting:** The next loan review meeting is tentatively scheduled for July 18, 2018.
- 2. MRDC Annual Meeting:** August 18, 2018 at 12 noon.

**VIII. Meeting Adjournment**