

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**April 18, 2018 @ 12 noon**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, April 18, 2018 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from March 8, 2018, March 21, 2018, and March 15, 2017 will be reviewed for approval. *Board action is required.*
- III. New Business:**
  - 1. Selection of Nominating Committee for Board Officers:** President Weber will ask for volunteers to serve on the committee to select and present on June 20, 2018 the MRDC slate of officers for the term July 1, 2018 to June 30, 2020. *Board action is required.*
  - 2. Review MRDC Board Terms:** Staff will present information on board member terms ending June 30, 2018 and request suggestions for reappointments and new appointments. *Board action is required.*
  - 3. Contract Renewal for Professional Services for SBA Technical Assistance for New Fiscal Year July 1, 2018 through June 30, 2019:** Staff will present the contract renewal for professional services between MRPC and MRDC for the SBA 504 loan program for the period July 1, 2018 through June 30, 2019. *Board action is required.*
  - 4. MRDC Portfolio Oversight Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended March 31, 2018. *Board action is required.*
  - 5. Loans in Process:** Staff will update the board on loans that are in process.

- IV. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes **confidential and sensitive** information. Therefore, the board may request a closed session under RSMo 610.021(14). **\*\*President to initiate roll call.**

**Closed Session Items:**

- 1. Mid America Resorts – 2<sup>nd</sup> Consideration for SBA 504 Debt Refinance**

- V. Adjourn from Closed Session to Open Session**

- VI. Current Financial Reports for FY 17-18:** Staff will present current financial reports for FY 2017-18 for the period 7/1/17 through 3/31/18 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented only for informational purposes. *Board action is required only for SBA financials.*

- VII. Comments for the Good of the Order**

- 1. Board Vacancies:** MRDC board has two vacancies in Pulaski County, one vacancy in Gasconade County, one vacancy in Dent County, one vacancy in Osage County, and one vacancy in Maries County. Please send recommendations to staff to assist with these vacancies.
- 2. Next MRDC Board Meeting:** The next meeting is a loan review meeting scheduled for May 16, 2018 at 12 noon. Staff expects to have two loan requests to present and must have a quorum. Please RSVP to staff if you will participate.

- VIII. Meeting Adjournment**