

MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AND AGENDA
March 8, 2018

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on **Thursday, March 8, 2018** in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993, extension 114 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

1. **LJNL, LLC – IRP and RLF Loan Request**
2. **Hummingbird Kitchen, LLC – IRP Loan Service Request**

- III. Adjourn from Closed Session to Open Session**
- IV. Review and Approval of Minutes:** Minutes from the December 20, 2017 board meeting will be reviewed. ***Board action is required.***
- V. New Business:**
1. **RLF Annual Certification and Conflict of Interest Disclosure:** Staff will present to the board a joint resolution required for the annual certification as part of the next semi-annual report to be submitted to EDA by April 30, 2018. ***Board action is required.***
 2. **Loan Servicing Update:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended January 31, 2018.
 3. **Loans in Process:** Maria Bancroft will update the board on loans that are in process.

VI. Current Financial Reports and Revised Budget FY 17-18: Staff will present current financial reports for FY 2017-18 for the period 7/1/17 through 1/31/18 and revised budget for the SBA, RLF and IRP funds. The RLF and IRP financials and budget are presented for informational purposes. ***Board action is required only for SBA financials and revised budget.***

VII. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has two vacancies in Pulaski County, one vacancy in Gasconade County, one vacancy in Dent County, one vacancy in Osage County, and one vacancy in Maries County. Please send recommendations to staff to assist with these vacancies.
- 2. Next MRDC Board Meeting:** The loan review meeting is scheduled for March 21, 2018.

VIII. Meeting Adjournment