

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF MEETING AND AGENDA**  
**December 20, 2017 @ 12 noon**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, December 20, 2017 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at email [mbancroft@meramecregion.org](mailto:mbancroft@meramecregion.org) so that proper arrangements can be made for lunch.**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Welcome Reappointed Board Members:** Darlene Weber, President
- III. Review and Approval of Minutes:** Minutes from the September 20, 2017 and September 27, 2017 board meetings will be reviewed for approval. ***Board action is required.***
- IV. New Business:**
  - 1. Loan Servicing Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended November 30, 2017.
  - 2. RLF Revised Plan Changes:** Staff will present changes to the proposed RLF consolidated plan presented on September 21, 2016 as a result of EDA's regulations. ***Board action is required.***
  - 3. Loans in Process:** Staff will provide the board with the pending loans scheduled to close and new potential projects for board review.
  - 4. MRDC Meetings Schedule 2018:** Staff will present a draft for next year's meetings schedule and ask for input to finalize the calendar. ***Board Action is required.***
  - 5. Board Resolutions:** Staff will request the board to approve a resolution to close on an SBA 504 loan recently approved for Meramec Enterprises, LLC by MRDC on September 27, 2017 and approved by SBA on December 1, 2017. ***Board action is required.***
  - 6. MRDC Technical Assistance Contracts:** Staff will present the board a new technical assistance contract for a new SBA 504 debt refinance loan request project for Mid America Resorts, LLC. ***Board action is required.***
  - 7. MRDC's NADCO Letter on Regulatory Burden:** Staff will share with the board MRDC's letter to the National Association of Development

Companies in response to the comment period for reducing unnecessary regulatory burden from the SBA 504 loan program.

- V. Current Financial Reports for FY 2017-18 and Final Audit Report for FY 16-17:** Staff will present current financial reports for FY 2017-18 for the period 7/1/17 through 11/30/2017 for the SBA, RLF and IRP funds. In addition, staff will present the final audit for the SBA loan program and the audit for the RLF and IRP programs. The RLF and IRP financials and audit are presented only for informational purposes. *Board action is required only for SBA financials and audit.*
- VI. Comments for the Good of the Order**
- 1. Board Vacancies:** MRDC board has the following board vacancies: One seat in Gasconade County, one seat in Maries County, one seat in Dent County, one seat in Washington County, and two seats in Pulaski County. Please send recommendations to staff.
  - 2. Next MRDC Board Meeting:** The next tentative loan review meeting is scheduled for January 17, 2018.
- VII. Final Remarks & Meeting Adjournment**